ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31-03-2026

Particulars	Note No	Figures for the 4th Quarter (01.01.2026 to 31.03.2026	Figures for the FY ended 31.03.2026	Figures for the 4th Quarter ended i.e. 31.03.2025 (Refer Note)	Figures for the FY ended 31.03.2025 (Audited)
			₹ in crore	₹ in crore	₹ in crore
I. Revenue from operations	18	1,863.65	9,317.83	2,702.90	10,495.36
II. Revenue Subsidies and Grants	19	1,123.22	3,053.05	1,788.89	3,973.83
III. Other Income	20	134.84	700.98	245.71	866.63
Total Income (I + II + III) - (A)		3,121.71	13,071.86	4,737.50	15,335.82
IV)Expenses:					
Cost of Power Purchase	21	2,259.63	9,719.53	2,152.92	10,257.18
Employee benefit expenses	22	31.13	1,355.86	870.43	2,196.44
Financial costs	23	398.60	1,970.51	538.64	1,854.22
Depreciation and amortization expenses	24	(57.54)	510.55	178.69	696.91
Other expenses	25	133.24	408.34	122.59	324.46
Total Expenses (B)		2,765.06	13,964.79	3,863.26	15,329.21
V. Profit before exceptional and extraordinary items and tax (A - B)		356.66	(892.93)	874.24	6.61
VI. Exceptional Items	25A	-	-	-	-
VII. Profit before extraordinary items and tax (VII +VI)		356.66	(892.93)	874.24	6.61
VIII. Extraordinary Items		-	-	-	-
IX. Profit before tax (VIII - VII)		356.66	(892.93)	874.24	6.61
X. Income Tax - Current Tax				-	-
XI. Profit(Loss) from the period from continuing operations (XIII-XIV)		356.66	(892.93)	874.24	6.61
XII Less: Transfer to Contingency Reserve				-	-
XIII. Profit/(Loss) for the period (IX-X)		356.66	(892.93)	874.24	6.61
XIV. Earning per equity share: (in Rs.)					
(1) Basic (in Rs.)		35,662.36	(89,285.38)	87,415.75	661.12
(2) Diluted (in Rs.)		35,662.36	(89,285.38)	87,415.75	661.12

Note : The figures for the quarter ended 31 March 2025 are the balancing figures between the audited financial statements for the full year ended 31 March 2025 and the unaudited year-to'date figures up to 31 December 2024, being the end of the third quarter of the financial year 2024-25.

For and on behalf of the Board

P.Pulla Reddy
Chairman & Managing Director
DIN: 06919427

S.Venkateswarlu
Director/Finance
DIN:09630397

A.Ramdas
Chief General Manager/Finance

PRAMEELA RANI MEKA
Digitally signed by PRAMEELA RANI MEKA
Date: 2026.05.29 19:53:36 +05'30'
Prameela Rani Meka
Company Secretary
M.No. A37188

As per our report of even date
For Sarath & Associates
Chartered Accountants

SARATH & ASSOCIATES * Chartered Accountants * FRN 005120S HYDERABAD

Naresh Mandalapu
Partner
FRN No: 005120S
M.No. 241482

Place: Vijayawada
Date: 29-05-2026

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

BALANCE SHEET AS AT 31-03-2026

Particulars	Note No	Figures as at the end of 4th Quarter i.e. 31-03-2026	Figures as at the end of the Year 31.03.2025 (Audited)
		₹ in crore	₹ in crore
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	0.10	0.10
(b) Reserves and Surplus	2	(5,496.97)	(4,881.46)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	22,790.70	13,606.54
(b) Other Long term liabilities	4	1,915.48	1,765.81
(c) Long term provisions	5	1,942.35	2,445.93
(3) Current Liabilities			
(a) Short-term borrowings (including current maturities of Long term debt)	6	2,028.90	7,597.08
(b) Trade payables	7	2,423.80	2,323.62
(c) Other current liabilities	8	(5.37)	331.83
(d) Short-term provisions	9	208.17	245.82
Total		25,807.17	23,435.27
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Property, Plant and Equipment		6,881.34	6,094.48
(ii) Intangible assets		7.07	2.07
(iii) Capital work-in-progress		3,451.83	2,840.74
(b) Non-current investments	11	102.38	102.38
(c) Long term loans and advances	12	1,911.73	1.40
(2) Current assets			
(a) Inventories	13	234.42	292.10
(b) Trade receivables	14	7,128.58	7,397.64
(c) Cash and cash equivalents	15	363.38	725.99
(d) Short-term loans and advances	16	2,931.00	2,895.01
(e) Other current assets	17	2,795.45	3,083.46
Total		25,807.17	23,435.27

For and on behalf of the Board

P.Pulla Reddy
Chairman & Managing Director
DIN: 06919427

S.Venkateswarlu
Director/Finance
DIN:09630397

A.Ramdas
Chief General Manager/Finance

PRAMEELA RANI MEKA
Digitally signed by PRAMEELA RANI MEKA
Date: 2026.05.29 19:13:16 +05:30
Prameela Rani Meka
Company Secretary
M.No. A37188

As per our report of even date
For Sarath & Associates
Chartered Accountants

Naresh Mandalapu
Partner
FRN No: 05120S
M.No. 241482

SARATH & ASSOCIATES * FRN 005120S HYDERABAD * Chartered Accountants

Place: Vijayawada
Date:29-05-2026

Quarterly Accounts MOP Format of APCPDCL for the 4th Quarter ended 31.03.2026				
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026				
Table 1: Revenue Details	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	**1863.65**	**2702.90**	**9,317.83**	**10,495.36**
A1: Revenue from Sale of Power	*1,442.62*	*1,694.10*	8,006.78	8,860.24
A2: Fixed Charges/Recovery from theft etc.	*306.46*	*979.59*	1,167.63	1,350.06
A3: Revenue from Distribution Franchisee	-	-		
A4: Revenue from Inter-state sale and Trading	*75.70*	*-0.00*	75.70	234.97
A5: Revenue from Open Access and Wheeling	*23.57*	*9.52*	33.42	17.41
A6: Any other Operating Revenue	*15.30*	*19.69*	34.30	32.68
Revenue - Subsidies and Grants (B = B1+B2+B3)	**1123.22**	**1788.89**	**3,053.05**	**3,973.83**
B1: Tariff Subsidy Booked	*1,123.22*	*1,788.89*	3,053.05	3,973.83
B2: Revenue Grant under UDAY	-	-		
B3: Other Subsidies and Grants	-	-		
Other Income (C = C1+C2+C3)	**134.85**	**245.71**	**700.98**	**866.63**
*C1: Income booked against deferred revenue**	*55.42*	*74.00*	207.47	272.07
C2: Misc Non-tariff income from consumers (including DPS)	*76.09*	*127.76*	412.37	549.43
C3: Other Non-operating income	*3.34*	*43.94*	81.14	45.13
Total Revenue on subsidy booked basis (D = A + B + C)	**3121.72**	**4737.50**	**13,071.86**	**15,335.82**
Tariff Subsidy Received (E)	*411.55*	*1,386.35*	2,881.66	3,860.02
Total Revenue on subsidy received basis (F = D - B1 + E)	**2,410.05**	**4334.96**	**12,900.47**	**15,222.01**
Whether State Government has made advance payment of subsidy for the quarter(Yes)				

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
Cost of Power (G = G1 + G2+ G3)	**2259.63**	**2152.92**	**9,719.53**	**10,257.18**
G1: Generation Cost (Only for GEDCOS)				-
G2: Purchase of Power	*2,137.93*	*1,822.73*	8,815.74	9,186.10
G3: Transmission Charges	*121.69*	*330.19*	903.79	1,071.08
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	**505.44**	**1710.34**	**4,245.27**	**5,072.03**
H1: Repairs & Maintenance	*97.55*	*71.01*	312.98	221.23
H2: Employee Cost	*31.14*	*870.42*	1,355.86	2,196.43
H3: Admn & General Expenses	*34.92*	*37.52*	62.47	68.18
H4: Depreciation	*-57.54*	*178.69*	510.55	696.91
H5: Total Interest Cost	*398.61*	*538.64*	1,970.52	1,854.22
H6: Other expenses	*0.76*	*14.07*	32.88	35.06
H7: Exceptional Items	-	-	-	-
Total Expenses (I = G + H)	**2765.06**	**3863.26**	**13,964.80**	**15,329.21**
Profit before tax (J = D - I)	**356.66**	**874.24**	**-892.93**	**6.61**
K1: Income Tax	-	-	-	-
K2: Deferred Tax	-	-	-	-
Profit after tax (L = J - K1 - K2)	356.66	874.24	-892.93	6.61

BALANCE SHEET AS ON 31-03-2026 (PROVISIONAL)				
Table 3: Total Assets	**2025-26**	**2024-25 (Referer Note)**	**Cumulative (6M/9M/12M)**	**Cumulative (6M/9M/12M)**
	As on 31st Mar	**As on 31st Mar**	**2025-26**	**2024-25**
M1: Net Tangible Assets & CWIP	*10,567.59*	*9,227.32*	10,567.59	9,227.32
M2: Other Non-Current Assets	*102.38*	*105.85*	102.38	105.85
M3: Net Trade Receivables	7128.57	7350.14	7128.57	7350.14
M3a: Gross Trade Receivable Govt. Dept.(state+central)	*1,829.39*	*1,094.16*	1,829.39	1,094.16
M3b: Gross Trade Receivable Other-than Govt. Dept.	*5,322.93*	*6,279.73*	5,322.93	6,279.73
M3c:Provision for bad debts	*23.75*	*23.75*	23.75	23.75
M4: Subsidy Receivable	*2,778.19*	*2,606.80*	2,778.19	2,606.80
M5: Other Current Assets	*5,230.44*	*4,145.16*	5,230.44	4,145.16
Total Assets (M = M1 + M2 + M3 + M4 + M5)	**25807.17**	**23435.27**	**25807.17**	**23435.27**
Table 4: Total Equity and Liabilities				
N1: Share Capital & General Reserves	*0.10*	*0.10*	0.10	0.10
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	*-8,156.68*	*-7,749.41*	-8,156.68	-7,749.41
N3: Government Grants for Capital Assets	*2,659.71*	*2,867.95*	2,659.71	2,867.95
N4: Non-current liabilities	*22,790.70*	*13,606.54*	22,790.70	13,606.54
N5: Capex Borrowings	**3857.83**	**4211.74**	**3857.83**	**4211.74**
N6a: Long Term Loans - State Govt				
N6b: Long Term Loans - Banks & FIs	*3,857.83*	*4,211.74*	3,857.83	4,211.74
N6c: Short Term/ Medium Term - State Govt				
N6d: Short Term/ Medium Term - Banks & FIs				
N6: Non-Capex Borrowings	**2028.90**	**7597.08**	**2028.90**	**7597.08**
N7a: Short Term Borrowings/ from Banks/ FIs	*1,685.18*	*7,037.15*	1,685.18	7,037.15
N7b: Cash Credit/ OD from Banks/ Fis	*343.72*	*559.93*	343.72	559.93
N8: Payables for Purchase of Power	*2,423.80*	*2,323.62*	2,423.80	2,323.62
N9: Other Current Liabilities	*202.81*	*577.65*	202.81	577.65
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	**25,807.17**	**23,435.27**	**25,807.17**	**23,435.27**
Balance Sheet Check	0.00			

Table 5: Technical Details	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)				
O1a: Hydel				
O1b: Thermal				
O1c: Gas				
O1d: Others				
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)			-	-
O2a: Hydel			-	-
O2b: Thermal			-	-
O2c: Gas			-	-
O2d: Others			-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)			-	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	4401.33	4235.64	17666.71	17299.45
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	**4,401.33**	**4235.64**	17,666.71	17,299.45
O6: Transmission Losses (MU)(Interstate & Intrastate)	*104.16*	*127.41*	643.24	568.03
O7: Gross Energy sold (MU)	**3,692.16**	**3767.54**	**15,587.65**	**15,404.74**
O7a: Energy Sold to own consumers	*4,017.01*	*3,878.39*	15,587.65	15,371.47
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export	*-324.85*	*-110.85*	-	33.27
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	**4622.02**	**4219.08**	**17023.47**	**16698.15**
Net Energy Sold (MU) (O9 = O7 - O7c)	**4,017.01**	**3878.39**	**15,587.65**	**15,371.47**
Revenue Billed including subsidy booked (10 = A1 + A2 + A3 + B1)	**2,872.30**	**4462.58**	**12,227.46**	**14,184.13**
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)		*2,745.99*	**1,760.39**	**2,713.04**
O12: Adjusted Gross Closing Trade Receivables (Rs crore)		*1,760.00*	**2,412.66**	**1,760.00**
Revenue Collected including subsidy received (13 = A1 + A2 + A3 + E + O11 - O12)	**2,160.63**	**5046.03**	**11,403.80**	**15,023.36**
Billing Efficiency (%) (14 = O9/O8*100)	**86.91**	**91.93**	**91.57**	**92.05**
Collection Efficiency (%) (15 = 13/O10*100)	**75.22**	**113.07**	**100.00**	**100.00**
Energy Realised (MU) (15a = 15*O9)	**3,021.71**	**4385.46**	**15,587.65**	**15,371.47**
AT&C Loss (%) (16 = 100 - 14*15/100)	**34.62**	**-3.94**	**8.43**	**7.95**

Table 6: Key Parameters	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	6.28	9.12	7.90	8.86
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	7.09	11.18	7.40	8.86
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.81	-2.06	0.51	-0.00
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.48	10.23	7.30	8.80
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	0.81	-1.11	0.60	0.06
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.35	10.06	7.18	8.64
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	0.93	-0.94	0.72	0.22
Receivables (Days) (P8 = 365*M5/A)	279.24	255.62	117	102
Payables (Days) (P9 = 365*N10/G)	91.02	82.69	37	34
Total Borrowings (P10 = N6 + N8 + N9)	4,655.51	10498.35	4655.51	10498.35

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
Q1: Domestic	*1,212.44*	*1,234.98*	5,634.95	5,829.89
Q2: Commercial	*490.76*	*427.36*	1,903.87	1,825.64
Q3: Agricultural	*1,558.49*	*1,521.73*	3,663.46	3,363.07
Q4: Industrial	*639.92*	*826.38*	3,150.19	3,309.21
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	*115.40*	*203.48*	1,235.18	984.38
Q6: Others	-	*0.00*		59.27
Railways	-	-		
Bulk Supply	-	-		
Miscellaneous	-	-		
Distribution Franchisee	-	-		
Interstate/ Trading/ UI	-	*-41.23*		33.27
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	4,017.01	4213.94	15,587.65	15,371.46

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
Q1: Domestic	*553.23*	*44.64*	**3528.43**	2,634.95
Q2: Commercial	*411.54*	*117.99*	**2243.92**	1,908.79
Q3: Agricultural	*108.35*	*181.37*	**1096.25**	608.20
Q4: Industrial	*579.38*	*94.95*	**3269.14**	2,595.05
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	*210.49*	*65.89*	**1153.35**	994.37
Q6: Others	-	-		
Railways	-	-		
Bulk Supply	-	-		
Miscellaneous	-	-		
Distribution Franchisee	-	-		
Interstate/ Trading/ UI	-	-		63.98
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	**1,863.00**	**504.84**	**11,291.08**	**8,741.36**

Table 9: Power Purchase Details	Quarter 4		Cumulative (6M/9M/12M)	Cumulative (6M/9M/12M)
	2025-26	2024-25 (Referer Note)	2025-26	2024-25
	in MUs	in MUs	in MUs	
Power Purchase through Long term PPA	*4,151.33*	*4,096.73*	16,787.08	16,137.56
Own Generation for GEDCOs				
Power Purchase (Short term & Medium Term)	*250.00*	*138.91*	879.63	1,161.90
Total Power Purchase	**4,401.33**	**4,235.64**	**17,666.71**	**17,299.45**

Note : The figures for the quarter ended 31 March 2025 are the balancing figures between the audited financial statements for the full year ended 31 March 2025 and the unaudited year-to'date figures up to 31 December 2024, being the end of the third quarter of the financial year 2024-25.

A.Ramdas
Chief General Manager /Finance

S.Venkateswarlu
Director/Finance
DIN:09630397

P.Pulla Reddy
Chairman & Managing Director
DIN: 06919427

Place: Vijayawada
Date: 29-05-2026

SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of Andhra Pradesh Central Power Distribution Corporation Limited for the quarter ended 31st March 2026

To
The Board of Directors
Andhra Pradesh Central Power Distribution Corporation Limited

REPORT ON THE INTERIM FINANCIAL STATEMENTS

We have reviewed the accompanying statements of un-audited financial results of **M/s Andhra Pradesh Central Power Distribution Corporation Limited** (hereinafter called the 'Company') for the quarter and twelve months ended 31st March 2026 (the Statement attached herewith) being submitted by the Company.

MANAGEMENT'S RESPONSIBILITY

The company's Management is responsible for the preparation of financial statements in accordance with the recognition of and measurement principles laid down in the accounting standards (AS) 25 Interim Financial Reporting prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the Company's Board of Directors.

AUDITORS' RESPONSIBILITY

Our responsibility is to express a conclusion on the statement based on our review. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our limited review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (AS) 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sarath & Associates**
Chartered Accountants
Firm Regn No. 051208

SARATH & ASSOCIATES * Chartered Accountants * FRN 005120S HYDERABAD

CA Naresh Mandalapu
Partner
M No. 241482

Place : Vijayawada
Date : 29.05.2026

UDIN : 26241482BFEXPR3849

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